



Bill Draft 2017-MWz-22: DOT Property Sale Proceeds/Highway Fund.

2017-2018 General Assembly

Committee:	House Select Committee on Strategic Transportation Planning and Long Term Funding Solutions	Date:	March 28, 2018
Introduced by:		Prepared by:	Joshua Freeman
Analysis of:	2017-MWz-22		Committee Co-Counsel

OVERVIEW: 2017-MWz-22 clarifies that the net proceeds from the sale of land or facilities purchased with funds from the State Highway Fund are to be deposited in the State Highway Fund.

CURRENT LAW: The net proceeds from the sale of land or facilities purchased with funds from the State Highway Fund are deposited in the General Fund.

BILL ANALYSIS: 2017-MWz-22 requires the net proceeds from the sale of land or facilities purchased with funds from the State Highway Fund to be deposited in the State Highway Fund.

EFFECTIVE DATE: This act is effective when it becomes law.

Kory Goldsmith
Director



Legislative Drafting
919-733-6660